**Financial Literacy Month Inquiry Assignment**

**Background:** November is financial literacy month in Canada. Financial literacy is important for the financial well-being of individuals, but also to the economy as a whole. Understanding the basics about money is as essential today as numeracy and basic literacy.​ Canadians are facing greater debt and the need for financial literacy is greater than ever.

**Theme:** “**Managing money and debt wisely: *It pays to know!***”   
This theme promotes the idea that different stages of life demand different sets of financial literacy skills, and managing money and debt will help in making responsible financial decisions.

Throughout the month, FCAC will feature weekly subthemes that bring attention to the benefits of basic money management practices and encourage Canadians to reduce debt and save for the future. They are:

Week 1 (November 1-5)**- Start with a budget**   
Week 2 (November 6-12) - **Live within your means**   
Week 3 (November 13-19) - **Know your rights and responsibilities**   
Week 4 (November 20-26) - **Have a savings plan**  
Week 5 (November 27-30) - **Review your finances**

**Assignment:** You are in charge of your own learning. Each week you will explore a question you have related to each of the theme weeks, or to the overarching theme of *managing money and debt wisely*. Once you have created your questions you will do your research to find the answers. You can format your assignment in the way that works best for you; word document, powerpoint, prezi, video, recording, in-class presentation, etc. Make sure everything is properly labeled – week #, week theme, question, answer, etc.

**Evaluation:** Questions must be meaningful and related to the topics. Answers must be detailed and thoroughly answer the question. All sources must be cited. **Make sure all of your sources are Canadian**

Questions (meaningful): 2 x 5 = /10  
Answers (detailed): 5 x 5 = /25  
Sources cited (all sources used): /10  
Total: /45

Bonus: what is something you can do to promote financial literacy in your school / community? Do it!

**Resources:**   
Financial Consumer Agency of Canada: <http://www.fcac-acfc.gc.ca/Eng/financialLiteracy/initiativesProjects/FLM/Pages/home-accueil.aspx>   
Twitter #FLM2016: <https://twitter.com/hashtag/flm2016>   
Junior Achievement Canada Twitter: <https://twitter.com/ja_canada>

**FLM Inquiry Assignment Evaluation**

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| --- | --- | --- |
| **Week** | **Question ( /2)** | **Answer (/5)** |
| **1: Start With a Budget** |  |  |
| **2: Live Within Your Means** |  |  |
| **3: Know Your Rights & Responsibilities** |  |  |
| **4: Have a Savings Plan** |  |  |
| **Sources Cited** | **/8** | |

**Total: /36**

**FLM Inquiry Assignment Evaluation**

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| --- | --- | --- |
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**FLM Inquiry Assignment Evaluation**

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